



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON 30.09.2014

| Sl. No | Particulars | (Rs.In lakhs) | | | | | |
|--------------------------------------|--|------------------|---------------|---------------|---------------------|---------------|----------------|
| | | Quarter ended on | | | Six months ended on | | Year ended |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| PART I | | | | | | | |
| 1 | Income From Operations (net of Excise duty) | | | | | | |
| | (a) Hotel | 370.09 | 369.53 | 345.47 | 739.62 | 720.16 | 1480.49 |
| | (b) Shopping Arcade | 69.73 | 48.54 | — | 118.27 | — | 80.27 |
| | (c) Other operating income | — | — | — | — | — | — |
| | Total Income From Operations (net) | 439.82 | 418.07 | 345.47 | 857.89 | 720.16 | 1560.76 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 79.10 | 75.71 | 76.06 | 154.81 | 151.02 | 289.50 |
| | (b) Employee benefits expense | 76.98 | 71.34 | 76.52 | 148.32 | 151.01 | 315.79 |
| | (c) Power & Fuel | 81.90 | 129.31 | 72.26 | 211.21 | 149.30 | 332.85 |
| | (d) Depreciation - Hotel | 26.14 | 26.08 | 23.95 | 52.22 | 47.85 | 98.67 |
| | - Shopping Arcade | 25.65 | 25.66 | — | 51.31 | — | 19.80 |
| | (e) Total depreciation | 51.79 | 51.74 | 23.95 | 103.53 | 47.85 | 118.47 |
| | (f) Selling & administrative expenses | 72.71 | 63.08 | 67.22 | 135.79 | 134.52 | 268.89 |
| | Total Expenses | 362.48 | 391.18 | 316.01 | 753.66 | 633.70 | 1325.50 |
| 3 | Profit from operations before other income, finance costs & exceptional items | 77.34 | 26.89 | 29.46 | 104.23 | 86.46 | 235.26 |
| 4 | Other Income | 1.54 | 4.06 | 2.02 | 5.60 | 3.32 | 49.98 |
| 5 | Profit from ordinary activities before finance costs and exceptional items | 78.88 | 30.95 | 31.48 | 109.83 | 89.78 | 285.24 |
| 6 | Finance Costs - Hotel | 20.61 | 19.48 | 11.88 | 40.09 | 39.03 | 23.25 |
| | - Shopping arcade | 122.85 | 119.43 | — | 242.28 | — | 201.44 |
| | Total finance costs | 143.46 | 138.91 | 11.88 | 282.37 | 39.03 | 224.69 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items | -64.58 | -107.96 | 19.60 | -172.54 | 50.75 | 60.55 |
| 8 | Exceptional items | 1.76 | 1.74 | 1.76 | 3.50 | 3.50 | 6.99 |
| 9 | Profit from ordinary activities before tax | -62.82 | -106.22 | 21.36 | -169.04 | 54.25 | 67.54 |
| 10 | Tax expenses | 13.02 | 23.27 | -5.02 | -36.29 | 13.92 | 3.69 |
| 11 | Net profit from ordinary activities after tax | -49.80 | -82.95 | 16.34 | -132.75 | 40.33 | 63.85 |
| 12 | Paidup equity share capital (Rs.10/- per share) | 3196.41 | 3196.41 | 3196.41 | 3196.41 | 3196.41 | 3196.41 |
| 13 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | 3390.06 | 3439.87 | 3499.29 | 3390.06 | 3499.29 | 3522.81 |
| 14 | Earning per share - Basic | -1.56 | -0.08 | 0.06 | -1.56 | 0.16 | 0.20 |
| PART II | | | | | | | |
| 8 PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Aggregate of Public Shareholding | | | | | | |
| | - Number of Shares | 6346089 | 6346089 | 6346089 | 6346089 | 6346089 | 6346089 |
| | - Percentage of Shareholding | 19.85% | 19.85% | 19.85% | 19.85% | 19.85% | 19.85% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | — | — | — | — | — | — |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | — | — | — | — | — | — |
| | - Percentage of Shares (as a % of the total share capital of the Company) | — | — | — | — | — | — |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 25618030 | 25618030 | 25618030 | 25618030 | 25618030 | 25618030 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 80.15% | 80.15% | 80.15% | 80.15% | 80.15% | 80.15% |
| C INVESTORS COMPLIANTS | | | | | | | |
| | - Pending at the beginning of the Quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Received during the Quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Disposed during the Quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Remaining and unresolved at the end of the quarter | Nil | Nil | Nil | Nil | Nil | Nil |

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2014

| Sl. No | Operating Revenue | (Rs.In lakhs) | | | | | | | | | | | |
|--------|---|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|----------------------------------|----------------|----------------|---------------------------|----------------|----------------|
| | | Business segments | | | | | | | | | | | |
| | | Quarter ending 30th Sept 2014 | | | Quarter ending 30th June 2014 | | | Six months ending 30th sept 2014 | | | Year ending on 31.03.2014 | | |
| | Hotel | Shopping Arcade | Total | Hotel | Shopping Arcade | Total | Hotel | Shopping Arcade | Total | Hotel | Shopping Arcade | Total | |
| 1 | Segment Revenue | 371.63 | 69.73 | 441.36 | 373.59 | 48.54 | 422.13 | 745.22 | 118.27 | 863.49 | 1530.49 | 80.27 | 1610.76 |
| 2 | Net sales/Receives/other income | | | | | | | | | | | | |
| 2 | Segment Results | | | | | | | | | | | | |
| | Add./Less:Unallocables | | | | | | | | | | | | |
| | 1.Unallocable income | | | | | | | | | | | | |
| | (a) Interest income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (b) Profit on sale of current investments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (c) Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 2.Unallocable Expenditure | | | | | | | | | | | | |
| | 3.Depreciation | 26.14 | 25.65 | 51.79 | 26.08 | 25.66 | 51.74 | 52.22 | 51.31 | 103.53 | 91.68 | 19.80 | 111.48 |
| | Profit before tax | 40.49 | -103.32 | -62.82 | 14.34 | -120.55 | -106.22 | 54.83 | -223.87 | -169.04 | 140.58 | -73.04 | 67.54 |
| 3 | Capital Employed | | | | | | | | | | | | |
| | Segment Assets | 13425.90 | 5538.10 | 18964.00 | 7786.03 | 5415.24 | 13201.27 | 13425.90 | 5538.10 | 18964.00 | 13201.27 | 5211.69 | 18412.96 |
| | Segment Liabilities | 8798.97 | 2986.24 | 11785.21 | 5454.31 | 2863.38 | 8317.69 | 8798.97 | 2986.24 | 11785.21 | 8317.69 | 2743.95 | 11061.64 |
| | Total capital Employed | 4626.92 | 2551.86 | 7178.78 | 2331.72 | 2551.86 | 4883.58 | 4626.92 | 2551.86 | 7178.78 | 4883.58 | 2467.74 | 7351.32 |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

| Particulars | (Rs.In lakhs) | | |
|---|---|--|---|
| | As at half year ended on 30.09.2014 (unaudited) | As at year ended on 31.03.2014 (Audited) | As at half year ended on 30.09.2013 (unaudited) |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders funds | | | |
| (a) Share Capital | 3196.41 | 3196.41 | 3196.41 |
| (b) Reserves and surplus | 3982.37 | 4154.91 | 4138.37 |
| (c) Share application money pending allotment | — | — | — |
| Sub total | 7178.78 | 7351.32 | 7334.78 |
| 2 Non Current Liabilities | | | |
| (a) Deferred tax liabilities (Net) | 298.86 | 298.86 | 295.17 |
| (b) Long term borrowings | 8774.13 | 7997.68 | 8917.07 |
| (c) Other long term provisions | 37.40 | 38.28 | 38.00 |
| (d) Other non current liabilities | 0.00 | 0.00 | 70.00 |
| Sub total | 9110.39 | 8334.82 | 9320.24 |
| 3 Current Liabilities | | | |
| (a) Short term borrowings | 1630.32 | 1718.12 | 211.99 |
| (b) Trade Payables | 118.00 | 135.34 | 104.28 |
| (c) Other current Liabilities | 895.39 | 829.35 | 685.55 |
| (d) Short term provisions | 31.11 | 44.01 | 33.48 |
| Sub Total | 2674.82 | 2726.82 | 1035.30 |
| Total Equity and Liabilities | 18964.00 | 18412.96 | 17690.32 |
| ASSETS | | | |
| B Non-current Assets | | | |
| 1 (a) Fixed Assets | | | |
| (i) Tangible Assets. | 11401.41 | 11501.21 | 6592.72 |
| (ii) Intangible Assets. | 0.00 | 0.00 | 0.00 |
| (iii) Capital work in progress | 6978.82 | 6506.06 | 10516.77 |
| (b) Non current investments. | — | — | — |
| (c) Long term loans and advances | 111.69 | 125.70 | 406.67 |
| Subtotal | 18491.92 | 18132.97 | 17516.16 |
| Current assets | | | |
| (a) Current investments | 0.00 | 0.00 | 0.00 |
| (b) Inventories | 85.23 | 80.64 | 63.34 |
| (c) Trade receivables. | 180.33 | 110.32 | 27.82 |
| (d) Cash and cash Equivalents | 164.37 | 42.30 | 46.61 |
| (e) Short term loans and advances | 42.15 | 46.73 | 36.38 |
| Subtotal | 472.08 | 279.99 | 174.15 |
| Total-Assets | 18964.00 | 18412.96 | 17690.32 |

Notes

- The above unaudited financial results, reviewed by the Audit committee and subjected to limited review by statutory auditors, were taken on record by the board of directors on 06.11.2014.
- The company is coordinating with the banks for early completion of the ongoing projects.
- Unaudited Financial Results for the quarter ending on 30.09.2013 do not contain Segment operations.
- Depreciation for the current financial year is worked out as per the requirements of Schedule II to the Companies Act 2013.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

Place : Tirupur
Date : 06.11.2014

For and on behalf of the Board
Sd/ E.V. Muthukumara Ramalingam
(Managing Director)