VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604
Tel: +91-0421- 431 1111; **Fax:** +91-0421-2424434;
Email: accounts@velanhotels.com; **Website:** www.velanhotels.com
GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC2653

August 1, 2020

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code:526755

Sub:Disclosure of Related Party Transactions for the half year ended 31st March, 2020 on consolidated basis pursuant to Ind-AS 24 - Related Party Disclosure - Reg

Ref.: SEBI Notification dated 9th May 2018 in respect to SEBI (LODR) (Amendment) Regulations, 2018.

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of "Standalone Consolidated Statements of Related Party Transactions" of the Company for the half year ended on 31st March, 2020 in the format as specified in relevant Accounting Standards.

Please accept-and take note of the same.

Thanking you

Yours truly
For VELAN HOTELS LTD

M. Srinivasan

M.SRINIVASAN
COMPANY SECRETARY

RELATED PARTY RELATIONSHIP AND TRANSACTION

A. LIST OF RELATED PARTIES

Description of relationship	Names of related parties	Relation
Holding Company	---	---
Subsidiaries	---	---
Fellow Subsidiaries	---	---
Interested Concerns	M/s. Shree Vallee Enterprises Private Limited	In which the promoters/immediate relatives of the Promoters of the company are member / director
	The Velan Petroleium Agencies	Proprietor - E.V. Muthukumara Ramalingam
Key Managerial Personnel	Sri. E.V. Muthukumara Ramalingam	Managing Director
	Sri. M.R. Gautham	Executive Director
	Sri. P.Ganesan	Chairman
	Smt. Sasikala	Director
	Sri. B.A. Madhusudhan	Director
	Sri. S.P.Sivanandam	Director
	Sri.Srinivasan	Company Secretary
	Smt. R.Lalitha	CFO

B. Details of Related Party transactions during the half year ended March 31, 2020.

Particulars	Sri. E.V. Muthukumara Ramalingam	Sri. M.R. Gautham	Sri. Srinivasan	Smt. R. Lalitha
Purchase of Fuels (The Velan Petroleium Agencies)	4,11,897	-	-	-
Salary & Remuneration	-	-	Rs.1,44,000	Rs.3,84,977
Balance outstanding as on 31/03/2020 (Unsecured Loans from Directors)	Rs.86,05,662	Rs.4,04,19,744	-	-

Procurement of fuels from related parties is generally priced at arm's length and is made on normal commercial terms and conditions and at market rates.

All outstanding balances are unsecured and are repayable in cash.

VELAN HOTELS LIMITED Tirupur-4