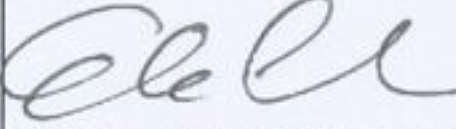
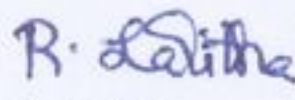
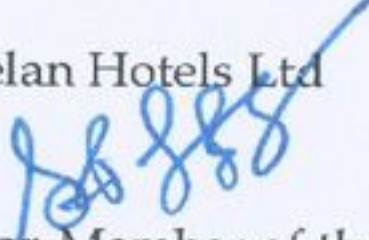


FORM A

1	Name of the Company	Velan Hotels Limited									
2	Annual Financial Statements for the year ended	31 st March, 2015									
3	Type of Audit observation	Matter of Emphasis : - The Company is not generally regular in depositing the undisputed statutory dues i.e. Provident Fund, Employees State Insurance, Income tax, Sales tax, Service tax, Cess and other statutory dues with appropriate authorities. - The Company has not defaulted in repayment of dues to banks, except the following : <table border="1"> <thead> <tr> <th>Name of Bank</th><th>Balance due (Rs in Crores) Principal</th><th>Balance due (Rs in Crore) Interest</th></tr> </thead> <tbody> <tr> <td>Allahabad Bank Tirupur Branch</td><td>42.43</td><td>8.62</td></tr> <tr> <td>Andhra Bank Coimbatore Branch</td><td>39.74</td><td>7.04</td></tr> </tbody> </table>	Name of Bank	Balance due (Rs in Crores) Principal	Balance due (Rs in Crore) Interest	Allahabad Bank Tirupur Branch	42.43	8.62	Andhra Bank Coimbatore Branch	39.74	7.04
Name of Bank	Balance due (Rs in Crores) Principal	Balance due (Rs in Crore) Interest									
Allahabad Bank Tirupur Branch	42.43	8.62									
Andhra Bank Coimbatore Branch	39.74	7.04									
4	Frequency of observation	Repetitive									
5	a. Managing Director b. Chief Financial Officer c. Auditor of the Company d. Audit Committee Representative	For Velan Hotels Ltd  Managing Director For Velan Hotels Ltd  Chief Financial Officer For P.S. Krishnan & Co. Chartered Accountants  (G KRISHNAMURTHY) Partner M. No 23896 For Velan Hotels Ltd  Director-Member of the Committee									