

VELAN HOTELS LIMITED - VOTING RESULTS - 31st AGM

Date of the AGM/EGM	23.12.2021
Total number of shareholders on record date	5880
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing	Promoters Group : 3 members / Public : 38 Members

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100	
1	Ordinary Resolution - Adoption of the Balance Sheet as at March 31, 2021 and Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement and the Reports of Directors and Auditors thereon.	Promoter - E-Voting	25618030	19011294	74.211	19011294	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	25,618,030	19,011,294	74.211	19,011,294	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	6346089	1046	0.016	1046	0	100.000	-	
		Public - Non Institutions - Poll at AGM		628000	9.896	628000	0	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
Total (C)	6,346,089	629,046	9.912	629,046	-	100.000	-			
Total (A+B+C)	31,964,119	19,640,340	61.445	19,640,340	-	100.000	-			
2	Ordinary Resolution - To appoint a Director in place of Mrs. M.Sasikala having DIN 01452586, who retires by rotation and being eligible, offers herself for re-appointment.	Promoter - E-Voting	25618030	19011294	74.211	19011294	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	25,618,030	19,011,294	74.211	19,011,294	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	6346089	1046	0.016	1046	0	100.000	-	
		Public - Non Institutions - Poll at AGM		628000	9.896	628000	0	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
Total (C)	6,346,089	629,046	9.912	629,046	-	100.000	-			
Total (A+B+C)	31,964,119	19,640,340	61.445	19,640,340	-	100.000	-			
3	Special Resolution - To consider re-appointment of Mr.E.V.Muthukumara Ramalingam (DIN: 00046166) as Managing Director of the Company without managerial remuneration.	Promoter - E-Voting	25618030	19011294	74.211	19011294	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	25,618,030	19,011,294	74.211	19,011,294	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	6346089	1046	0.016	1046	0	100.000	-	
		Public - Non Institutions - Poll at AGM		628000	9.896	628000	0	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
Total (C)	6,346,089	629,046	9.912	629,046	-	100.000	-			
Total (A+B+C)	31,964,119	19,640,340	61.445	19,640,340	-	100.000	-			
4	Ordinary Resolution - To consider appointment of Mr.Nagaraj Saveethkumar (DIN: 09130676) Non-Executive Independent Director.	Promoter - E-Voting	25618030	19011294	74.211	19011294	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	25,618,030	19,011,294	74.211	19,011,294	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	6346089	1046	0.016	1046	0	100.000	-	
		Public - Non Institutions - Poll at AGM		628000	9.896	628000	0	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
Total (C)	6,346,089	629,046	9.912	629,046	-	100.000	-			
Total (A+B+C)	31,964,119	19,640,340	61.445	19,640,340	-	100.000	-			
5	Ordinary Resolution - To consider to enter Related Party Transaction.	Promoter - E-Voting	25618030	-	-	-	-	-	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	25,618,030	-	-	-	-	-	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	6346089	1046	0.016	1046	0	100.000	-	
		Public - Non Institutions - Poll at AGM		628000	9.896	628000	0	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
Total (C)	6,346,089	629,046	9.912	629,046	-	100.000	-			
Total (A+B+C)	31,964,119	629,046	1.968	629,046	-	100.000	-			



S.GANESH VISWANATHAN, M.Com., ACS
Practicing Company Secretary

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

December 24, 2021

To

The Chairman / Company Secretary
Velan Hotels Limited
41 Kangeyam Road
Tirupur 641 604

Dear Sir,

I, S.Ganesh Viswanathan, Practicing Company Secretary, Tirupur was appointed as Scrutinizer for the 31st Annual General Meeting of the Equity Shareholders of "**Velan Hotels Limited**" held on 23rd December, 2021 commencing from 11.45 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and in compliance with Circular Nos. General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021 read with other relevant circulars issued by the Ministry of Corporate Affairs and circular dated January 15, 2021 bearing Ref. No: SEBI/HO/CFD/CMD2/CIR/P/2021/11 read with circular dated May 12, 2020 bearing Ref. No.: SEBI/HO/CFD/CMD1/CIR/P/2020/79 of SEBI Listing Regulations on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 19th November, 2021 and whose email addresses are registered with the Company / Depositories, to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s.**Velan Hotels Limited** (Item No.1 (One) to 5 (Five) of the Notice dated 20/11/2021 of Annual General Meeting of the Company. The Members holding equity shares as on the cut-off date i.e.16th December, 2021 were considered for e-voting. Number of shareholders as on cut-off date is 5880.



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51A, Municipal Office Street, TIRUPUR - 641 604.

E-Mail : samgan36@gmail.com

MOB :80564 51511

2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. M/s.S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting opened to the members from Monday, the 20th December, 2021 at 9.00 A.M to Wednesday, the 22nd December, 2021 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in the meeting through VC / OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting also in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended and various circulars issued by Ministry of Corporate Affairs in this regard.
5. After the conclusion of the 31st AGM, the details of voting through remote e-voting prior to AGM and e-voting during the AGM were unblocked in compliance with the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended. A summary of the votes casted by the Members through remote e-voting prior to AGM and e-voting during the AGM with their pattern of voting is as follows.

The following is the summary of e-voting results

Sl. No	Resolution Description	Mode of Voting	For			Against		
			No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	To receive, consider and adopt the Balance Sheet as at March 31, 2021 and Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement and the Reports of Directors and Auditors thereon	Remote E-voting	10	19012340	100.00	0	0	0.00
		E-Voting during the AGM	38	628000	100.00	0	0	0.00
		Total	48	19640340	100.00	0	0	0.00
2	To appoint a Director in place of Mrs. M.Sasikala having DIN 01452586, who retires by rotation and being eligible, offers herself for re-appointment.	Remote E-voting	10	19012340	100.00	0	0	0.00
		E-Voting during the AGM	38	628000	100.00	0	0	0.00
		Total	48	19640340	100.00	0	0	0.00
3	To consider re-appointment of Mr.E.V.Muthukumara Ramalingam as Managing Director without remuneration	Remote E-voting	10	19012340	100.00	0	0	0.00
		E-Voting during the	38	628000	100.00	0	0	0.00

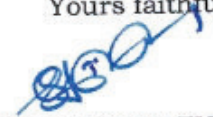


		AGM						
		Total	48	19640340	100.00	0	0	0.00
4	To consider appointment of Mr.Nagaraj Saveethkumar as an Independent-Non-Executive Director for a period of five years.	Remote E-voting	10	19012340	100.00	0	0	0.00
		E-Voting during the AGM	38	628000	100.00	0	0	0.00
		Total	48	19640340	100.00	0	0	0.00
5	To consider to enter Related Party Transaction with related parties	Remote E-voting	4	1046	100.00	0	0	0.00
		E-Voting during the AGM	38	628000	100.00	0	0	0.00
		Total	42	629046	100.00	0	0	0.00

6. As Promoter and Promoter Group and other related parties are interested or concerned in the Item No.5 of the Resolution, they have abstained from the voting as required under Regulation 23(7) of SEBI (LODR).
7. Voting of promoter / promoter group has been computed proportionately on the basis of the public shareholding in the company in respect of all the resolutions as per the Order issued by SEBI in the matter of non-compliance with Minimum Public Shareholding (MPS) by the Company.
8. All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,


(S GANESH VISWANATHAN)
SCRUTINIZER
UDIN : A055207C001900732

CS S.GANESH VISWANATHAN, M.Com.,ACS,
Practicing Company Secretary,
M.NO : 55207 COP :20421
51A, Municipal Office Street,
TIRUPUR - 641 604.