



Hotels

VELAN HOTELS LIMITED

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CST No : 3 1 5 1 4 7 Dt. 18-11.91

CIN : L55101TZ1990PLCOO2653

September 29, 2018

BSE Ltd
Corporate Relationship Dept
P.J.Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs

Sub : Proceedings of the 28th Annual General Meeting of the Company held on 28th September, 2018

The 28th AGM of the Company was held on 28th September, 2018 at 12.05 p.m. at the Registered office situate at 41 Kangeyam Road, Tirupur 641604 to transact the business as stated in the Notice of the Meeting dated 24th May, 2018, convening the AGM.

In this regard, the summary of the proceeding of the AGM of the Company as required under Regulation 30- Para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements, 2015 is attached.

You are requested to kindly take the same on record.

Thanking you

**Yours truly
For Velan Hotels Ltd**

M. Srinivasan

**M.Srinivasan
Company Secretary**

PROCEEDINGS OF 28th ANNUAL GENERAL MEETING OF VELAN HOTELS LIMITED

The 28th Annual General Meeting of the Members of Velan Hotels Limited was held on Friday, the 28th day of September, 2018 at 12.05 p.m. at the Registered Office of the Company situate at 41, Kangeyam Road, Tirupur 641 604, Tamilnadu

Present :

Name	Designation
Mr.E.V.Muthukumara Ramalingam	Managing Director
Mr.M.R.Gautham	Executive Director
Mr.P.Ganesan	Director - Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.
Mrs.M.Sasikala	Director
Mr.S.P.Sivanandam	Director
Mr.S.Rathinamoorthy (Partner of Krishna & Co)	Statutory Auditor
Mr.M.Srinivasan	Company Secretary
Mr.S.R.Baalaji	Practicing Company Secretary and Secretarial Auditor
	And 50 Members in person

As there is no Chairman of the Board appointed, Sri.E.V.Muthukumara Ramalingam, Managing Director was elected as Chairman of the Meeting to conduct the proceeding of the 28th Annual General Meeting. The Company Secretary confirmed that quorum is present. After declaring the quorum to be present, the Chairman of the Meeting called the Meeting to be in order. He then welcomed all the Members to the 28th Annual General Meeting of the Company.

Register of Directors and Key Managerial Personnel and their shareholding maintained u/s 170 of the Companies Act and Register of Members and Minutes Book etc as required u/s Section 94 of the Companies Act, 2013 and copy of Memorandum and Articles of Association of the Company were kept open for Member's inspection.

With the consent of the Members present, Notice dated 24th May, 2018 convening the meeting together with the Financial Statements and Directors' Report etc, the copies of which were sent to the Members, were taken as read.



The Chairman of the Meeting delivered his speech, copies of which had been circulated amongst the Members present at the Meeting.

As directed by the Chairman of the Meeting, the Company Secretary read out the Independent Auditors' Report. He also read out the Auditors' Report on the Corporate Governance Report & Secretarial Audit Report alongwith Management's replies thereon for the financial year 2017-18. It was agreed that the Annexure to the Auditors' Report would be taken as read.

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the remote e-voting facility to its members to exercise their vote for the items to be transacted at the said Annual General Meeting. The shareholders holding shares as on cut-off date i.e. 21/09/2018 were entitled to vote on the proposed resolution of this Annual General Meeting. The remote e-voting commenced on 25/09/2018 (9.00 a.m. IST) and ended on 27/09/2018 (5.00 p.m. IST) (both days inclusive). The Chairman of the Meeting then informed the members that in order to provide similar voting rights to the Members present in person and through proxies, opportunity to vote would be provided in proportion to the shares held by Members as on the cut-off date i.e. 21/09/2018. Those who had already cast their votes through e-voting were advised not to vote again at AGM Venue as per the statutory provisions.

The Chairman of the Meeting further informed that the Board of Directors has appointed Sri.S.R.Baalaji, Practicing Company Secretary as Scrutinizer for scrutinizing the remote e-voting process and also the process of voting through Ballot Papers at the Annual General Meeting in a fair and transparent manner.

The Chairman of the Meeting thereafter took up the business as stated in the Notice of AGM dated 24/05/2018. The Company Secretary read out all the 5 resolutions proposed to be passed at the meeting. These resolutions were put to vote by Ballot process. The Company Secretary briefly informed the Ballot process. The Chairman of the Meeting then requested members to participate in the voting through Ballot Papers in respect of all the 5 resolutions and requested Sri.S.R.Baalaji, Scrutinizer for scrutinizing the process of voting through Ballot papers at the Annual General Meeting.



Sri.S.R.Baalaji, Scrutinizer conducted the voting process through Ballot Papers which included distribution of Ballot Papers, displaying the one empty ballot box, locking of empty Ballot Boxes in the presence of Members and proxies.

The Company Secretary informed the members that as mentioned in the Notice of AGM following are the resolutions to be put to vote by e-voting and ballot papers.

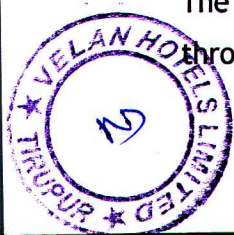
Item No.	Ordinary Business (for Item 1 to 3)	Item No.	Special Business (for Item 4 & 5)
1	Adoption of Financial Statements, Reports of Board and Auditors	4	Re-appointment of Mr.E.V.Muthukumara Ramalingam as Managing Director.
2	Re-appointment of Mr.M.R.Gautham retires by rotation	5	To fix the fees for delivery of any documents to shareholders
3	Re-appointment of Mrs.M.Sasikala retires by rotation.		

The Chairman of the Meeting then invited Sri.S.R.Baalaji, Scrutinizer to take steps for voting through ballot papers.

Sri.S.R.Baalaji, Scrutinizer took custody of the Ballot Box after ensuring that all the members and proxies participating in the voting through Ballot Paper had casted their votes.

Thereafter, sharing the manner, in which the results of voting would be compiled, the Chairman of the Meeting stated that the results of voting on each resolution would be determined by adding the votes of the poll in favour or against a resolution with the electronic votes in favour or against the same resolution. He further stated that on receipt of the Scrutinizer's report on the Voting conducted through Ballot Papers, the results of voting would be declared within two days from the conclusion of the meeting. The results to be declared for each resolution would indicate separately the votes through Ballot Papers and electronic voting and would be immediately intimated to BSE Ltd. He further informed that the results would also be uploaded on the Company's website with the respective reports of the Scrutinizer for electronic voting and the Ballot paper voting.

The Chairman of the Meeting informed the members that requisite quorum was present throughout the Meeting.



The proceedings concluded at 12.45 p.m. with Sri.M.Srinivasan Company Secretary proposing a vote of thanks to the Chair and Members of the Company.

It is hereby confirmed that the meeting was called, convened, held and conducted as per provisions of the Act, the rules notified thereunder and Secretarial Standards-2 on General Meeting issued by ICSI.

Place : Tirupur

Date : 28/09/2018

